

## Rosslyn Heights East Unit Owners Assn. Arlington, Va.

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GHA Community Management
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## **RHE Policy for Late-Paid Condominium Fees**

**Background:** On July 1, 2013, a new provision of the Virginia Condominium Act went into effect that limits assessments for late payment of condominium fees to \$10 or 5% of the fee, whichever is greater. Virginia Code Sections <u>55-79.83(H)</u> states that a late-fee cannot be imposed until 60 days after payment is due unless condominium instruments state otherwise, which RHE Bylaws do state.

To bring RHE into compliance, on July 24, 2013, the Rosslyn Heights East Board of Directors set the RHE late-fee payment at 5% of the unpaid installment, effective July 1, 2013. Under RHE Bylaws, Article X 2(b), monthly condominium fee payments are delinquent if not paid within 10 days after they are due.